

Appendix A
2006 Parks and Recreation Division Financial Plan (Parks 2004 Levy Subfund 1451)

Category	2005 Actual ²	2006 Adopted	2006 Revised	2006 Estimated ¹⁷
Beginning Fund Balance	1,726,378	1,757,361	2,730,742	2,730,742
Revenues				
* Levy Proceeds ^{1,3}	11,579,186	12,029,005	12,003,076	11,972,349
* Delinquent Levy Collections ³	151,794	164,772	164,772	184,666
* Interest ⁴	56,780	34,646	61,442	142,047
* Regional/Rural Business Revenues ^{5,6}	4,003,772	4,386,839	4,386,839	4,826,884
* UGA Business Revenues ^{6,7,8}	695,574	244,516	244,516	682,769
* CX Transfer ^{7,8}	2,696,803	2,452,237	2,452,237	2,875,302
* CIP ⁹	1,128,256	1,322,354	1,322,354	1,335,465
* Homeland Security Grant ¹⁰	64,902			100,747
* Quarterly Omnibus Ordinance ¹³			1,013,842	
Total Revenues	20,377,067	20,634,369	21,649,077	22,120,229
Expenditures				
* Regional/Rural Levy-derived Expenditures ^{6,11}	(10,493,797)	(11,832,773)	(11,832,773)	(11,080,073)
* Regional/Rural Expenditures (Business Revenue-derived) ⁶	(4,003,772)	(4,386,839)	(4,386,839)	(4,826,884)
* Urban Growth Area Expenditures (Business Revenue-derived) ^{6,8}	(695,574)	(244,516)	(244,516)	(682,769)
* Urban Growth Area Expenditures (CX-derived) ^{6,8}	(2,696,803)	(2,501,944)	(2,501,944)	(2,925,009)
* CIP/Land Management Expenditures ⁹	(1,128,256)	(1,322,354)	(1,322,354)	(1,335,465)
* CPG (formerly ADOPS) Expenditures ¹²	(200,508)	(600,000)	(600,000)	(306,207)
* Homeland Security Grant Expenditures ¹⁰	(153,992)			(25,761)
* Quarterly Omnibus Ordinance ¹³			(1,323,745)	
Total Expenditures	(19,372,702)	(20,888,426)	(22,212,171)	(21,182,168)
Estimated Underexpenditures ¹⁴		417,769	444,243	
Other Fund Transactions				
*				
Total Other Fund Transactions	0	0	0	0
Ending Fund Balance	2,730,742	1,921,073	2,611,892	3,668,803
Designations and Reserves				
* Unexpended CPG (formerly ADOPS) ¹²	(300,000)			(99,492)
* Automated Carryover request ¹⁶				(114,607)
* 2006 to 2007 Reappropriation request ^{12, 16}				(213,793)
Total Designations and Reserves	(300,000)	0	0	(427,892)
Ending Undesignated Fund Balance	2,430,742	1,921,073	2,611,892	3,240,911
Target Fund Balance ¹⁵	1,601,559	1,740,702	1,832,107	1,763,034

Financial Plan Notes:

¹ Parks 2004 Levy Subfund was a new fund in 2004. The voter-approved levy is for four years, ending in 2007.

² 2005 Actuals based on 2005 CAFR.

³ 2006 Levy Proceeds and Delinquent Levy Collections revised by OMB September 2006.

⁴ Interest Earnings based on an interest rate of 3.154% in 2005 Actuals, 4.75% in 2006 Adopted, 4.7% in 2006 Revised and Estimated, with a 20 basis point investment service fee deducted.

⁵ In this financial plan, Regional/Rural Business Revenues in 2005 and 2006 include reimbursements for capital-backed expenditures.

⁶ Regional/Rural and UGA categories are tracked by the Parks Division. 2006 Estimated preliminary estimate as of 2/15/07.

⁷ 2006 Adopted UGA Business Revenues reductions due to anticipated Klahanie Annexation and assumed transfers of UGA pools to Northwest Center in 2006. These transfers did not occur as anticipated.

⁸ The CX Transfer is used to cover costs in the Urban Growth Area (UGA) per the financial plan approved by the King County Council in adopting levy ordinance 14586.

2006 Adopted UGA CX-derived Expenditures and CX Transfer Revenues, as well as UGA Business Revenues and UGA Business-derived Expenditures include reductions due to anticipated Klahanie Annexation and transfers of the Renton and Evergreen Pools to Northwest Center in the 2006 Adopted budget.

⁹ Transfers from Funds 3160 and 3490 (backed by REETs 1 & 2) to support Capital & Land Management. Note that some portion of CIP/Land Management Expenditures is associated with UGA facilities. This is not backed by CX funds or business revenues and is not included in the UGA Business Revenue-derived or UGA CX-derived Expenditures.

¹⁰ HLS expenditures backed by HLS grant revenues. Some revenues for work in 2005 were received in 2006. In 2006, OMB policy change resulted in 2006 HLS expenditures being offset with negative expenditures rather than revenues; as a result, ARMS reflects lower estimated revenues and expenditures than anticipated and

¹¹ Regional/Rural Expenditures include an additional \$116,500 in 2006 per financial plan approved by King County Council in adopting levy ordinance 14586 (assumes 5 additional trail miles at management cost of \$6,300/mile and 1,000 additional natural land acres at \$85/acre).

¹² Partially funds Community Partnerships and Grants (CPG) program, (formerly Association Development Operations Partnerships, or ADOPs, program). Additional funds are in Parks CIP. \$300K designated for CPG that was not spent in 2004 is identified for reprogramming in 2006. \$99,492 designated for CPG that was not spent in 2005 (\$300K was budgeted, \$200,508 was spent) is identified for programming in 2007. Reserve for unexpended CPG funds ensures that Parks sets aside full \$1.2M over course of 4-year levy period, as specified by levy ordinance.

¹³ 1st Quarter Omnibus 2006 includes appropriations of \$47,686 for Klahanie Annexation, \$281,479 for Parks System Enhancement, \$28,424 for Marymoor Parking Enforcement FTEs, \$226,882 for revenue-backed Homeland Security Grants, and \$739,274 for Renton and Evergreen pool operations. Includes revenues of \$47,686 for Klahanie, \$226,882 for Homeland Security Grant, and \$739,274 for the Evergreen and Renton pools, which did not transfer as anticipated.

¹⁴ Estimated Underexpenditures 2% of Total Expenditures. Estimated Underexpenditures include 2% Underexpenditure required for UGA Expenditures funded by CX Transfer.

¹⁵ Target Fund Balance is 1/12th of Total Expenditures, excluding Homeland Security Grant expenditures.

¹⁶ 2006 to 2007 Reappropriation and Carryover requests are currently under review by OMB. Includes \$213,793 of Reappropriation and \$80,000 of Carryover for CPG grants in order to fully expend \$600k of CPG funding appropriated in 2006.

¹⁷ 2006 Estimated based on 13th month ARMS reports.